

CA.T.M. Uduman Ali B.com., F.C.A.

Chartered Accountant

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Partner

ANANTHAN & SUNDARAM

Chartered Accountants

★ *Trivandrum*

★ *Tuticorin*

★ *Chennai*

★ *Nagercoil*

★ *Bangalore*

Date.....

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,

1/435, LAKSHMI NAGAR ,ATHIPATTI,

SEMPATTI POST, ARUPPUKOTTAI - 626 101. VIRUDHUNAGAR DISTRICT.

AUDIT NOTE

NOTES ON ACCOUNT FOR THE YEAR ENDED 31.03.2016

1. During the year, the Association has purchased Fixed Assets for the amount of Rs.1,61,182/- the details for fixed assets is separately enclosed with schedule.
2. The Association has maintained proper register for fixed assets and Physically Verified by us.
3. During the year 2015-2016 the following Grant Received : Grant from Hunger Project of Rs.11,19,001/-, Grant from NABARD of Rs. 40,782/-
4. During the year Association has received Loan amount Rs.16,537,506.53/- and Advance received Rs.2,30,000/-. The details for Loan and Advances separately enclosed with schedule.
5. The Association has maintained the accounts on Cash and Mercantile System.
6. Generally, the Association has spent the amount for Awareness Programme and Mahalir Thittam.



**For Ananthan & Sundaram,
Chartered Accountants**

F.No: 000148S,

Partner

CA.T.M.Uduman Ali, B.Com.,F.C.A.,

M.No:019379.

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,

1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,

ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2016

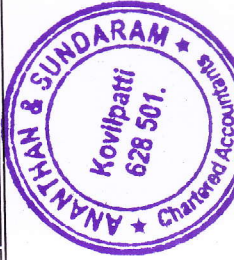
RECEIPTS	SCHDL	AMOUNT	PAYMENTS	SCHDL	AMOUNT
To OPENING BALANCE:-			By Programme expenses	9	4,086,927.69
Cash in hand		3,712.85	By Administrative expenses	10	846,422.53
Cash at Bank		679,747.02	By Interest & Charges	11	2,097,101.65
Bank OD Account		375,333.67	By Purchase of Fixed Assets	12	161,182.00
To Donations	1	615,400.00	By Repayment of Loan	13	16,856,803.37
To Grant Received	2	2,363,506.00	By TDS Deduction		126,854.00
To Incentive	3	568,792.00	By Deposit		500,000.00
To Other Income	4	4,310,666.15	By Payment to debtors		21,735,508.00
To Loans received	5	16,537,506.53	By Loans & Advances		7,000.00
To Advance from Secretary	6	230,000.00	By CLOSING BALANCE:-		
To Dues received	7	215,192.00	Cash in hand		5,330.40
To Sale of fixed asset	8	44,323.00	Cash at Bank	14	177,616.16
To Amount received from debtors		21,049,645.00	Bank OD Account		402,078.42
To Loans & Advances		9,000.00			
		47,002,824.22			47,002,824.22

**For Ananthan & Sundaram,
Chartered Accountants
F.No: 000148S,**

(Signature)

Partner

CA.T.M.Uduman Ali, B.Com., F.C.A.,



**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,
ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	SCHDL	AMOUNT	INCOME	SCHDL	AMOUNT
To Programme expenses	15	4,086,927.69	By Donations	18	615,400.00
To Administrative expenses	16	846,422.53	By Grant Received & Dues	19	2,503,706.00
To Interest & Charges	17	2,097,101.65	By Incentive Received	20	568,792.00
To Loss on sale of fixed asset		116,910.00	By other income	21	4,317,139.15
To Excess of Income over expenditure		857,675.28			
		8,005,037.15			8,005,037.15

**For Ananthan & Sundaram,
Chartered Accountants
F.No: 0001485,**

Ananthan
Partner

**CA.T.M.Uduman Ali, B.Com.,F.C.A.,
M.No:019379.**



SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,

1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,

ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.

BALANCE SHEET AS ON 31.03.2016

<u>LIABILITIES</u>	<u>SCHDL</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>SCHDL</u>	<u>AMOUNT</u>
Capital Fund	22	4935070.2	Fixed Assets	24	4708548.5
Current Liabilities	23	20947475	Deposits	25	1010000
			Advances	26	45609
			Dues	27	267889
			TDS	28	209481.25
			Sundry Debtors	29	19055992.47
			CLOSING BALANCE:-		
			Cash in hand		5330.4
			Cash at Bank	14	177616.16
			Bank OD Account		402078.42
		25,882,545.20			25,882,545.20

**For Ananthan & Sundaram,
Chartered Accountants
F.No: 0001485,**

(Signature)
Partner

**CA.T.M.Uduman & Jii, B.Com., F.C.A.,
M.No:019379.**



LOSS ON SALE OF ASSETS

Assets	Cost	Actual sale	Loss on sale of asset
Two Wheeler-Bajaj	57,000.00	13,270.00	43,730.00
Scooty Streak	52,413.00	20,000.00	32,413.00
Star City	51,820.00	11,053.00	40,767.00
	161,233.00	44,323.00	116,910.00



SCHEDULES TO RECEIPTS AND PAYMENTS**SCHEDULE :1 Donation:-**

Donation	26,400.00
Donation from Inbakumar	20,000.00
Donation from Jeyakannan	20,000.00
Donation from Radhakrishnan	18,000.00
Donation from SEEDS Agro	531,000.00
	<u>615,400.00</u>

SCHEDULE :2 Grant Received:-

Grant from CAT	79,800.00
Grant from CCD	220,000.00
Grant from Hunger Project	1,119,001.00
Grant from NABARD	40,782.00
Grant from NABARD POPI	577,500.00
Grant from TNWB	319,823.00
Grant received from Peace Trust	6,600.00
	<u>2,363,506.00</u>

SCHEDULE:3 Incentives received :-

Incentive Received from ICICI	568,792.00
	<u>568,792.00</u>

SCHEDULE: 4 Other Income:

Bank Interest	15,418.00
Commission from SBI CSP	641,362.00
Document and Processing charges	636,630.00
Subscription from members	2,750.00
Subscription from U.W.L	37,500.00
Interest on SBI OD	35,380.75
Interest from SHGS- SIB	440,107.41
Interest from SHG RMK	89,144.75
Interest from SHG SIB (II)	2,412,373.24
	<u>4,310,666.15</u>

SCHEDULE: 5 Loans received during the year

Loan from SHG-SIB II	7,536,993.00
Loan from SHGS- South Indian Bank Term Loan	3,238,921.50
RMK Loan to SHGS	794,663.03
Chakra Finance Loan-WEGO	28,000.00
Loan from Jeyakannan	220,000.00
Loan from Nabkisan Finance (For Diary Loan)	3,840,000.00
Loan from Shriram	62,000.00
SEEDS FPO	500,000.00
Loan from South Indian Bank	89,217.00
Loan from South Indian Bank II	227,712.00
	<u>16,537,506.53</u>



SCHEDULE 6 Advances received

Advance from Secretary	230,000.00
	<u>230,000.00</u>

SCHEDULE : 7 Dues received

Commission Due from SBI CSP	66,151.00
Due from NABARD-MEDP	61,000.00
Incentive Due from ICICI	44,801.00
TDS Refund from income tax	43,240.00
	<u>215,192.00</u>

SCHEDULE : 8 Sale of Assets

Two wheeler Bajaj	13,270.00
Scooty Streak	20,000.00
Star City	11,053.00
	<u>44,323.00</u>

SCHEDULE: 9 Programme Expenses

Farmers Club expenses	550.00
CAT Programme	224,935.00
FPC Thiruchuli	35,700.00
Nabkisan Finance Ltd	214,192.58
Wateshed Management expenses	4,660.00
POPI	631,946.00
CSRI Incentive & Other Payment	21,262.41
Handembroidery Progr. Expenses	86,415.20
Pudhur FPO	22,620.00
SBI BC FI Programme	549,414.79
SHG Promotion & MF Prog.	756,702.71
Swach Bharat expenses	11,719.00
The Hunger Project	1,120,473.77
Unorganised Women Labour Programme	72,347.29
Watershed Management	320,232.94
Environment awareness program expenses	12,566.00
Environment day programme	1,190.00
	<u>4,086,927.69</u>



SCHEDULE : 10 Other Administrative Expenses

Ascend Management Consulting	17,500.00
Bonus to Staff	24,500.00
Provision TNCP 2015 Membership fees	500.00
Cell charges	33,963.27
Consultant Expenses	43,073.00
Car Insurance	32,106.00
Donation Paid	9,500.00
E.B. Charges	39,008.00
Fuel expenses	40,943.00
General Maintenance	12,610.56
Honarorium paid	240,000.00
Maintenance Computer & Printer	12,150.00
Maintenance Xerox M.C	14,000.00
Miscellaneous expenses	7,872.00
Office Rent	32,500.00
Phone charges	18,289.00
Postal expenses	4,590.00
Printing & stationary expenses	32,426.00
Salary to Staff	45,097.00
Training expenses	17,300.00
Travelling expenses	68,952.70
Vehicle maintenance	42,391.00
Website expenses	785.00
FCRA renewal expenses	1,035.00
CSR IA & HUB implementing agency processing Fees	10,000.00
Chennai Flood Relief	6,080.00
Printing and Stationary-Ramnad FPO	8,322.00
Audit fees	23,960.00
Swarna Pragathi Housing Loan	1,610.00
Building Insurance	5,359.00
	<u>846,422.53</u>

SCHEDULE : 11 Interest & Charges

Interest on Loan- Chakra Finance Wego	3,996.00
Interest on Loan - Mahindra Finance	92,507.00
Interes SRED Madurai	18,315.00
Interest to RMK	52,622.00
Interest to SIB - Term Loan II	1,604,752.00
Interest to South Indian Bank Term Loan	299,077.00
Interest -TVS Credit Services	9,415.63
Interest on SIB-651.354	4,003.00
Bank charges	12,414.02
	<u>2,097,101.65</u>



SCHEDULE : 12 Purchase of Assets

Computer & Printer	20,559.00
Tally Software	500.00
Two Wheeler - Honda Shine	73,053.00
Two Wheeler - Scooty Wego	67,070.00
	<u>161,182.00</u>

SCHEDULE: 13 Payments and Repayment of Loan

Advance from Secretary	120,000.00
Loan chakra Finance- Wego	14,004.00
Loan from Shriram	7,000.00
Loan to Farmers	3,840,000.00
Loan from South Indian Bank	708,312.00
Loan from South Indian Bank -II	2,513,530.00
Loan from SRED Madurai	299,860.00
Loan from TVS Credit Service Ltd	12,884.37
Loan from Kotak Mahindra Prime- Scorpio	217,213.00
RMK Main Loan	364,000.00
Loan to SHG-SIB -II	5,490,000.00
Loan to SHG-South Indian Bank TermLoan	2,750,000.00
RMK Loan to SHG's	520,000.00
	<u>16,856,803.37</u>

SCHEDULE :14 Bank Balance as on 31.03.2016

Axis Bank, Aruppukottai	30,851.00
City Union Bank	10,000.00
HDFC Current a/c 01238940000062	2,453.55
HDFC SB a/c 0123800007676	4,690.24
ICICI Bank, APK -283901000520	62,149.00
Indian Bank, Aruppukottai	3,561.20
Indian Bank FCRA	8,285.13
SBI, Aruppukottai,	15,352.08
SBI- Current a/c APK	18,950.96
SBI- Thiruchuli	4,486.00
South Indian Bank -0005073000003410	16,837.00
	<u>177,616.16</u>



SCHEDULES FOR INCOME AND EXPENDITURE**SCHEDULE: 15 Programme Expenses**

Farmers Club expenses	550.00
CAT Programme	224,935.00
FPC Thiruchuli	35,700.00
Nabkisan Finance Ltd	214,192.58
Watershed Management expenses	4,660.00
POPI	631,946.00
CSRI Incentive & Other Payment	21,262.41
Handembroidery Progr. Expenses	86,415.20
Pudhur FPO	22,620.00
SBI BC FI Programme	549,414.79
SHG Promotion & MF Prog.	756,702.71
Swach Bharat expenses	11,719.00
The Hunger Project	1,120,473.77
Unorganised Women Labour Programme	72,347.29
Watershed Management	320,232.94
Environment awareness program expenses	12,566.00
Environment day programme	1,190.00
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	4,086,927.69

SCHEDULE : 16 Administrative Expenses

Ascend Management Consulting	17,500.00
Bonus to Staff	24,500.00
Provision TNCP 2015 Membership fees	500.00
Cell charges	33,963.27
Consultant Expenses	43,073.00
Car Insurance	32,106.00
Donation Paid	9,500.00
E.B. Charges	39,008.00
Fuel expenses	40,943.00
General Maintenance	12,610.56
Honarorium paid	240,000.00
Maintenance Computer & Printer	12,150.00
Maintenance Xerox M.C	14,000.00
Miscellaneous expenses	7,872.00
Office Rent	32,500.00
Phone charges	18,289.00
Postal expenses	4,590.00
Printing & stationary expenses	32,426.00
Salary to Staff	45,097.00
Training expenses	17,300.00
Travelling expenses	68,952.70



Vehicle maintenance	42,391.00
Website expenses	785.00
FCRA renewal expenses	1,035.00
CSR IA & HUB implementing agency processing Fees	10,000.00
Chennai Flood Relief	6,080.00
Printing and Stationary-Ramnad FPO	8,322.00
Audit fees	23,960.00
Swarna Pragathi Housing Loan	1,610.00
Building insurance	5,359.00
	<u>846,422.53</u>

SCHEDULE : 17 Interest & Charges

Interest on Loan- Chakra Finance Wego	3,996.00
Interest on Loan - Mahindra Finance	92,507.00
Interes SRED Madurai	18,315.00
Interest to RMK	52,622.00
Interest to SIB - Term Loan II	1,604,752.00
Interest to South Indian Bank Term Loan	299,077.00
Interest -TVS Credit Services	9,415.63
Interest on SIB-651.354	4,003.00
Bank charges	12,414.02
	<u>2,097,101.65</u>

SCHEDULE :18 Donation:-

Donation	26,400.00
Donation from Inbakumar	20,000.00
Donation from Jeyakannan	20,000.00
Donation from Radhakrishnan	18,000.00
Donation from SEEDS Agro	531,000.00
	<u>615,400.00</u>

SCHEDULE :19 Grant Received & Dues

Grant from CAT	220,000.00
Grant from CCD	220,000.00
Grant from Hunger Project	1,119,001.00
Grant from NABARD	40,782.00
Grant from NABARD POPI	577,500.00
Grant from TNWB	319,823.00
Grant received from Peace Trust	6,600.00
	<u>2,503,706.00</u>

SCHEDULE : 20 Incentives received

Incentive Received from ICICI	568,792.00
	<u>568,792.00</u>



SCHEDULE: 21 Other Income:

Bank Interest	15,418.00
Commission from SBI CSP	641,362.00
Document and Processing charges	636,630.00
Subscription from members	2,750.00
Subscription from U.W.L	37,500.00
Interest on SBI OD	35,380.75
Interest from SHGS- SIB	440,107.41
Interest from SHG RMK	89,144.75
Interest from SHG SIB (II)	2,412,373.24
Swarna Pragati commission	6,473.00
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	4,317,139.15
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SCHEDULES TO BALANCESHEET FOR THE YEAR 2015-2016**SCHEDULE: 22 CAPITAL FUND**

Capital as on 01.04.2015		4,083,867.92
Add: Excess of income over expenditure		857,675.28
		<u>4,941,543.20</u>
LESS: SWARNA PARAHATHI		6,473.00
		<u><u>4,935,070.20</u></u>

SCHEDULE: 23 CURRENT LIABILITIES**Loan from Jayakannan**

Opening balance as on 01.04.2015	100,000.00	
Add: Loan received during the year	220,000.00	320,000.00
		<u>320,000.00</u>

Advance from Secretary

Opening balance as on 01.04.2015	480,044.00	
Add: Advance received during the year	230,000.00	
	<u>710,044.00</u>	
Less: Advance paid during the year	(120,000.00)	590,044.00
		<u>590,044.00</u>

Kotak Mahindra Prime Ltd - Scorpio

Opening balance as on 01.04.2015	819,936.00	
Less: Loan paid during the year	(217,213.00)	602,723.00
		<u>602,723.00</u>

Loan from Secretary

Opening balance as on 01.04.2015	375,000.00	375,000.00
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Loan from South Indian Bank

Opening balance as on 01.04.2015	2,860,403.00	
Add: Loan received during the year	89,217.00	
	<u>2,949,620.00</u>	
Less: Loan paid during the year	(708,312.00)	2,241,308.00
		<u>2,241,308.00</u>

Loan from SRED- Madurai

Opening balance as on 01.04.2015	299,860.00	
Less: Loan paid during the year	(299,860.00)	-
		<u>-</u>

Chakra Finance Loan-Wego

Loan received during the year	28,000.00	
Less: Loan paid during the year	(14,004.00)	13,996.00
		<u>13,996.00</u>



SEEDS FPO

Loan received during the year	500,000.00	500,000.00
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RMK Main Loan

Opening balance as on 01.04.2015	636,000.00	
Less: Loan paid during the year	(364,000.00)	272,000.00

Loan from South indian bank II

Opening balance as on 01.04.2015	14,323,829.00	
Add: Loan received during the year	227,712.00	
	14,551,541.00	
Less: Loan paid during the year	(2,513,530.00)	12,038,011.00

Loan from TVS Credit Service Ltd

Opening balance as on 1.04.2015	12,884.37	
Less: Loan paid during the year	(12,884.37)	-

Loan from Nabkisan Finance(Dairy Loan)

Loan received during the year		3,840,000.00
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Loan from Shriran

Loan received during the year	62,000.00	
Less: Loan paid during the year	(7,000.00)	55,000.00

Advance from Secretary

Opening balance as on 01.04.2015	99,393.00	99,393.00
		<u>20,947,475.00</u>



SCHEDULE:24 FIXED ASSETS

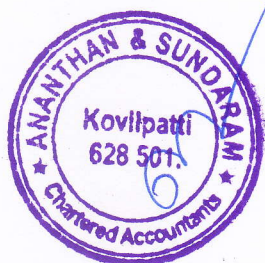
Book		1,261.00
BSNL Data card		2,150.00
Camera		39,600.00
Cash Machine		4,557.00
Cell Phone		6,200.00
Computer & Printer		111,520.00
Donation-Computer		80,000.00
Fire Safety Equipment		3,721.00
Furniture		56,939.00
Generator		35,315.00
Land		1,980,000.00
Lap Top		9,000.00
MFI Software		37,500.00
SBI CSP -Computer & Printer	437,405.00	
Add: Purchased during the year	<u>20,559.00</u>	457,964.00
SBI CSP- Furniture		32,181.00
Scorpio VLX		1,377,324.00
Sewing Machine		88,633.00
SHG Software		9,465.00
Solar Lamp		3,066.50
Tally Software ERP		30,090.00
Two Wheeler - Honda Shine (New Purchase)		73,053.00
Two Wheeler - Scooty Streak (green)		51,554.00
Two Wheeler-Scooty Wego (New Purchase)		67,070.00
Two Wheeler - TVS Phonix		65,385.00
Xerox Machine Laser		85,000.00
		<u>4,708,548.50</u>

SCHEDULE:25 DEPOSITS

Op.Balance 01.4.2015		510,000.00
Add: Deposited during the year		500,000.00
		<u>1,010,000.00</u>

SCHEDULE : 26 ADVANCES:

Rent Advance 1.04.2015		15,000.00
Staff Advance 1.04.2015		32,609.00
		<u>47,609.00</u>
Add: Advance paid during the year		7,000.00
		<u>54,609.00</u>
Less: Advance received during the year		(9,000.00)
		<u>45,609.00</u>



SCHEDULE :27 DUES FROM GOVERNMENT

Commission due from SBI CSP	87,590.00	
Less: Dues received during the year	(66,151.00)	21,439.00
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Due from Ministry of Labour	93,750.00	
Less: Dues received during the year	-	93,750.00
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Due from NABARD -MEDP	61,000.00	
Less: Dues received during the year	(61,000.00)	-
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Due from TNSWB, Chennai	12,500.00	
Less: Dues received during the year	-	12,500.00
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Incentive due from ICICI	44,801.00	
Less: Dues received during the year	(44,801.00)	-
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Grant due from CAT		140,200.00
		<hr/>
		<u>267,889.00</u>

SCHEDULE :28 TDS

Opening balance 01.04.2015		125,867.25
Add: Deduction during the year		126,854.00
		<hr/>
		252,721.25
Less: Refund		(43,240.00)
		<hr/>
		<u>209,481.25</u>

SCHEDULE :29 SUNDRY DEBTORS

Loan to SHG-SIB II	14,392,100.00	
Add: Loan given during the year	5,490,000.00	
		<hr/>
		19,882,100.00
Less: Loan repayment received during the year	(7,536,993.00)	12,345,107.00

Loan to SHGS-South indian bank

Opening balance 1.04.2015	2,896,050.00	
Less: Repayment Received during the year	(488,921.50)	2,407,128.50

RMK Loan to SHGS

Opening balance 1.04.2015	637,179.00	
Less: Repayment Received during the year	(274,663.03)	362,515.97
Loan to Farmers (Dairy Loan)		3,840,000.00

ICICISHG Loan

	<hr/>
	101,241.00
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	<u>19,055,992.47</u>

