



Partner

ANANTHAN & SUNDARAM

Chartered Accountants

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★ Trivandrum

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★ Bangalore

Date.....

SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, T.ATHIPATTI,SEMPATTI POST,
ARUPPUKOTTAI - 626 101.
VIRUDHUNAGAR DISTRICT.

AUDITOR'S REPORT

We have audited the attached Balance sheet of the SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY, VIRUDHUNAGAR DIST.,as at 31st March 2015 and the Income and Expenditure Account for the year ended on that date, annexed thereto

We Further Report that:

1. We have obtained all the information and explanation which to the best of our Knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been kept by the SOCIETY so far as it appears from my examinations of those books.
- 2.The Balance sheet and Income and expenditure Account dealt with by this report are in agreement with books of account.
- 3.In our opinion and the best of information and according to the explanation given to us. The accounts read with the schedules and notes thereon give a true and fair view:
 - a). In the Case of the Balance sheet, of the State of affairs of the SOCIETY as at 31st March 2015.
 - b). In the Case of the Income and Expenditure Account of the Excess of income over expenditure for the year ended on that date.



For Ananthan & Sundaram,
Chartered Accountants
F.No: 000148S,

Partner
CA.T.M.Uduman Ali, B.Com.,F.C.A.,
M.No:019379.

**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,
ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2015

<u>RECEIPTS</u>	<u>SCHDL</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>	<u>SCHDL</u>	<u>AMOUNT</u>
To OPENING BALANCE:-			By Programme expenses	8	3,182,278.70
Cash in hand		2,110.00	By Administrative expenses	9	843,413.27
Cash at Bank		560,897.43	By Interest & Charges	10	1,034,489.81
Bank OD Account		1,392.40	By Purchase of Fixed Assets	11	1,474,887.00
To Donations	1	655,565.00	By Other Payments	12	20,757,264.63
To Grant Received	2	1,195,872.00	By TDS Deduction		41,490.00
To Incentive	3	412,105.00	By Payment to debtors		14,779,795.00
To Other Income	4	2,816,203.12	By Loans & Advances		44,000.00
To Loans received	5	21,244,399.00	By CLOSING BALANCE:-		
To Advance	6	309,393.00	Cash in hand		3,712.85
To Dues received	7	78,858.00	Cash at Bank	13	679,747.02
To Sale of fixed asset		529,000.00	Bank OD Account		375,333.67
To Amount received from debtors		15,364,417.00			
To Loans & Advances		46,200.00			
		43,216,411.95			43,216,411.95



For Ananthan & Sundaram,
Chartered Accountants
F.No: 000148S,

(Signature)
Partner

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**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,
ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

EXPENDITURE	SCHDL	AMOUNT	INCOME	SCHDL	AMOUNT
To Programme expenses	14	3,182,278.70	By Donations	17	655,565.00
To Administrative expenses	15	850,471.27	By Grant Received	18	1,350,622.00
To Interest & Charges	16	1,039,001.81	By Incentive Received	19	469,885.00
To Loss on sale of fixed asset		255,648.00	By other income	20	2,900,954.12
To Excess of Income over expenditure		49,626.34			
		5,377,026.12			5,377,026.12



**For Ananthan & Sundaram,
Chartered Accountants
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(Signature)

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**SOCIAL EDUCATION ECONOMICAL DEVELOPMENT SOCIETY,
1/435-LAKSHMI NAGAR, ATHIPATTI, SEMPATTI POST,
ARUPPUKOTTAI - 626 101, VIRUDHUNAGAR DISTRICT.**

BALANCE SHEET AS ON 31.03.2015

LIABILITIES	SCHDL	AMOUNT	ASSETS	SCHDL	AMOUNT
Capital Fund	21	4,083,867.92	Fixed Assets	23	4,708,599.50
Current Liabilities	22	20,591,971.37	Deposits	24	510,000.00
			Advances	25	47,609.00
			Dues	26	299,641.00
			TDS	27	125,867.25
			Sundry Debtors	28	17,925,329.00
			CLOSING BALANCE:-		
			Cash in hand		3,712.85
			Cash at Bank	13	679,747.02
			Bank OD Account		375,333.67
		24,675,839.29			24,675,839.29



**For Ananthan & Sundaram,
Chartered Accountants
F.No: 000148S,**

(Signature)
Partner

**CA.T.M.Uduman Ali, B.Com., F.C.A.,
M.No:019379.**

SCHEDULES TO RECEIPTS AND PAYMENTS

SCHEDULE :1 Donation:-

Donation	569,565.00
Donation from Embroidery Artisan	61,000.00
Donation from Radhakrishnan	25,000.00
	<u>655,565.00</u>

SCHEDULE :2 Grant Received:-

Grant from Hunger Project	1,185,107.00
Grant from NABARD	10,765.00
	<u>1,195,872.00</u>

SCHEDULE:3 Incentives received :-

Incentive from CSRI	73,750.00
Incentive Received from ICICI	338,355.00
	<u>412,105.00</u>

SCHEDULE: 4 Other Income:

Interest collection from SHG's -SIB	663,452.00
Interest from SHG (RMK)	181,331.62
Interest from SHG - SIB -II	438,390.00
Miscellaneous income	4,500.00
Subscriptions from U.W.L	133,150.00
Administrative cost from SIB MCP	260,000.00
Administrative cost -RMK MCP	100,000.00
Annual Membership from SHG's	202,000.00
Bank Interest	4,407.00
Document and Processing charges	508,810.00
Commission from SBI CSP	312,162.50
Hand Embroidery -Document charges	8,000.00
	<u>2,816,203.12</u>

SCHEDULE: 5 Loans received during the year

Loan to SHG- SIB II	1,057,900.00
Loan to SHG's-South Indian Bank Term Loan	2,941,838.00
RMK Loan to SHG's	1,182,661.00
Loan from Inbakumar	100,000.00
Loan from Jeyakannan	100,000.00
Loan from Secretary	200,000.00
Loan from South Indian Bank -II	14,700,000.00
Loan-Kotak Mahindra Prime Lts -Scorpio	962,000.00
	<u>21,244,399.00</u>



SCHEDULE 6 Advances received

Advance from Secretary	210,000.00
Advance from Secretary -WL Prog.	99,393.00

309,393.00

SCHEDULE : 7 Dues received

Commission Due from SBI CSP	46,482.00
Incentive Due from ICICI	27,976.00
Due from Peace Trust	4,400.00

78,858.00

SCHEDULE: 8 Programme Expenses

Farmers Club expenses	12,180.00
NABARD-MEDP Programme	63,050.00
NIET	3,000.00
School Help Programme expenses	19,350.00
Watershed Management expenses	6,467.00
Women Labour Awareness campaing	507,525.00
CSRI Incentive & Other Payment	34,554.00
Handembroidery Progr. Expenses	115,520.00
Mahalir thittam Programme	1,439.00
SBI BC FI Programme	491,607.00
SHG Promotion & MF Prog.	407,826.72
Swach Bharat expenses	13,194.00
The Hunger Project	1,186,505.00
Unorganised Women Labour Programme	117,015.98
Watershed Management	203,045.00

3,182,278.70



SCHEDULE : 9 Other Administrative Expenses

Administrative Expenses	300.00
Ascend Management Consulting	23,230.00
Bonus to Staff	12,000.00
CDI	2,000.00
Cell charges	30,531.30
Consultant Expenses	23,400.00
Credibility Alliance	550.00
Donation Paid	2,800.00
E.B. Charges	20,617.00
Fuel expenses	80,187.50
General Maintenance	10,190.00
Honarorium paid	240,000.00
Maintenance Computer & Printer	14,702.50
Maintenance Xerox M.C	11,592.00
Miscellenous expenses	18,965.00
Office Rent	30,000.00
Passport expenses	1,500.00
Phone charges	21,777.00
Postal expenses	4,220.00
Printing & stationary expenses	7,251.00
Radio Station	2,550.00
Salary to Staff	75,974.00
Sib Loan Account opening charges	76,798.00
Training expenses	9,991.00
Travelling expenses	32,987.97
Vehicle maintenance	30,631.00
Website expenses	842.00
Perimetro expenses	6,765.00
Loan expenses	51,061.00
	<hr/>
	843,413.27

SCHEDULE : 10 Interest & Charges

Interest on Loan- Chakra Finance	13,600.00
Interest on Loan - Mahindra Finance	109,304.00
Interest on SBI OD	28,803.00
Interes SRED Madurai	71,656.00
Interest to RMK	99,582.00
Interest to SIB - Term Loan II	283,650.00
Interest to South Indian Bank Term Loan	412,381.00
Interest -TVS Credit Services	12,664.37
Bank charges	2,849.44
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	1,034,489.81



SCHEDULE : 11 Purchase of Assets

Camera	18,300.00
Computer & Printer	3,800.00
Fire Safety Equipment	3,721.00
Furniture	4,742.00
Scorpio VLX	1,377,324.00
Xerox Machine Laser	67,000.00

1,474,887.00

SCHEDULE: 12 Payments and Repayment of Loan

Advance from Secretary	160,000.00
Loan chakra Finance	10,000.00
Loan from Inbakumar	100,000.00
Loan from Kotak Mahindra Prime Ltd MDU	272,939.00
Loan from South Indian Bank	967,619.00
Loan from South Indian Bank -II	385,047.00
Loan from SRED Madurai	400,080.00
Loan from TVS Credit Service Ltd	20,515.63
Loan from Kotak Mahindra Prime- Scorpio	142,064.00
RMK Main Loan	727,000.00
Loan to SHG-SIB -II	15,450,000.00
Loan to SHG-South Indian Bank TermLoan	1,680,000.00
RMK Loan to SHG's	442,000.00

20,757,264.63

SCHEDULE :13 Bank Balance as on 31.03.2015

Axis Bank, Aruppukottai	29,469.00
City Union Bank	10,000.00
HDFC Current a/c 01238940000062	2,453.55
HDFC SB a/c 0123800007676	4,690.24
ICICI Bank, APK -283901000520	585,222.00
Indian Bank, Aruppukottai	8,802.20
Indian Bank FCRA	10,669.13
SBI, Aruppukottai,	6,570.94
SBI- Current a/c APK	12,631.96
SBI- Thiruchuli	4,388.00
South Indian Bank -0005073000003410	4,850.00

679,747.02



SCHEDULES FOR INCOME AND EXPENDITURE

SCHEDULE: 14 Programme Expenses

Farmers Club expenses	12,180.00
NABARD-MEDP Programme	63,050.00
NIET	3,000.00
School Help Programme expenses	19,350.00
Wateshed Management expenses	6,467.00
Women Labour Awareness campaing	507,525.00
CSRI Incentive & Other Payment	34,554.00
Handembroidery Progr. Expenses	115,520.00
Mahalir thittam Programme	1,439.00
SBI BC FI Programme	491,607.00
SHG Promotion & MF Prog.	407,826.72
Swach Bharat expenses	13,194.00
The Hunger Project	1,186,505.00
Unorganised Women Labour Programme	117,015.98
Watershed Management	203,045.00
	<u>3,182,278.70</u>

SCHEDULE : 15 Administrative Expenses

Administrative Expenses	300.00
Ascend Management Consulting	23,230.00
Bonus to Staff	12,000.00
CDI	2,000.00
Cell charges	30,531.30
Consultant Expenses	23,400.00
Credibility Alliance	550.00
Donation Paid	2,800.00
E.B. Charges	20,617.00
Fuel expenses	80,187.50
General Maintenance	10,190.00
Honarorium paid	240,000.00
Maintenance Computer & Printer	14,702.50
Maintenance Xerox M.C	11,592.00
Miscellenous expenses	18,965.00
Office Rent	30,000.00
Passport expenses	1,500.00
Phone charges	21,777.00
Postal expenses	4,220.00
Printing & stationary expenses	7,251.00
Radio Station	2,550.00
Salary to Staff	75,974.00



Social Education Economical Development Society, Aruppukottai.
Annexure 2014-2015

Sib Loan Account opening charges	76,798.00
Training expenses	9,991.00
Travelling expenses	32,987.97
Vehicle maintenance	30,631.00
Website expenses	842.00
Perimetro expenses	6,765.00
Loan expenses	58,119.00
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	850,471.27
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SCHEDULE : 16 Interest & Charges

Interest on Loan- Chakra Finance	13,600.00
Interest on Loan - Mahindra Finance	109,304.00
Interest on SBI OD	28,803.00
Interes SRED Madurai	71,656.00
Interest to RMK	99,582.00
Interest to SIB - Term Loan II	283,650.00
Interest to South Indian Bank Term Loan	412,381.00
Interest -TVS Credit Services	12,664.37
Bank charges	7,361.44
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	1,039,001.81
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SCHEDULE :17 Donation:-

Donation	569,565.00
Donation from Embroidery Artisan	61,000.00
Donation from Radhakrishnan	25,000.00
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	655,565.00
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SCHEDULE :18 Grant Received

Grant from Hunger Project	1,185,107.00
Grant from NABARD	71,765.00
Grant from Ministry of Labour and Employment	93,750.00
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	1,350,622.00
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SCHEDULE:19 Incentives received

Hand Embroidery -Document charges	8,000.00
Incentive from CSRI	73,750.00
Incentive Received from ICICI	388,135.00
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	469,885.00
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SCHEDULE: 20 Other Income:

Interest collection from SHG's -SIB	663,452.00
Interest from SHG (RMK)	181,331.62
Interest from SHG - SIB -II	438,390.00
Miscellaneous income	4,500.00
Subscriptions from U.W.L	133,150.00
Administrative cost from SIB MCP	260,000.00
Administrative cost -RMK MCP	100,000.00
Annual Membership from SHG's	202,000.00
Bank Interest	4,407.00
Document and Processing charges	508,810.00
Commission from SBI CSP	404,913.50
	2,900,954.12

SCHEDULES TO BALANCESHEET FOR THE YEAR 2014-2015

SCHEDULE: 21 CAPITAL FUND

Capital as on 01.04.2015	1,986,886.58
Less: Writeoff	(12,645.00)
	1,974,241.58
Add: Land	19,80,000
Computer	80,000
	2,060,000.00
	4,034,241.58
Add: Excess of income over expenditure	49,626.34
	4,083,867.92

SCHEDULE: 22 CURRENT LIABILITIES

Loan from Jayakannan	100,000.00
Advance from Secretary	480,044.00
Kotak Mahindra Prime Lts-Scorpio	819,936.00
Loan from Secretary	375,000.00
Loan from South Indian Bank	2,860,403.00
Loan from SRED - Madurai	299,860.00
Loan from TVS Credit Service Ltd	12,884.37
RMK Main Loan	636,000.00
Loan from South indian bank II	14,323,829.00
Advance from Secretary-WL Prog	99,393.00
ICICISHG Loan	584,622.00
	20,591,971.37



SCHEDULE:23 FIXED ASSETS

Book	1,261.00
BSNL Data card	2,150.00
Camera	39,600.00
Cash Machine	4,557.00
Cell Phone	6,200.00
Computer & Printer	111,520.00
Donation-Computer	80,000.00
Fire Safety Equipment	3,721.00
Furniture	56,939.00
Generator	35,315.00
Land	1,980,000.00
Lap Top	9,000.00
MFI Software	37,500.00
SBI CSP -Computer & Printer	437,405.00
SBI CSP- Furniture	32,181.00
Scorpio VLX	1,377,324.00
Sewing Machine	88,633.00
SHG Software	9,465.00
Solar Lamp	3,066.50
Tally Software ERP	29,590.00
Two Wheeler - Bajaj	57,000.00
Two Wheeler - Scooty Streak	52,413.00
Two Wheeler - Scooty Streak (green)	51,554.00
Two Wheeler - Star city	51,820.00
Two Wheeler - TVS Phonix	65,385.00
Xerox Machine Laser	85,000.00

4,708,599.50

SCHEDULE:24 DEPOSITS

Op.Balance 01.4.2014	510,000.00
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510,000.00

SCHEDULE : 25 ADVANCES:

Rent Advance 1.04.2014	12,000.00
Staff Advance 1.04.2014	37,809.00

49,809.00

Less: Advance received during the year

(2,200.00)

47,609.00



SCHEDULE :26 Dues from Govt.

Commission due from SBI CSP	87,590.00
Due from Ministry of Labour	93,750.00
Due from NABARD -MEDP	61,000.00
Due from TNSWB, Chennai	12,500.00
Incentive due from ICICI	44,801.00
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	299,641.00
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SCHEDULE :27 TDS

Opening balance 01.04.2015	74,520.25
Add: Deduction during the year	
TDS-ICICI	38,820.00
TDS-SBI	12,527.00
	<hr/>
	125,867.25
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SCHEDULE :28 Sundry Debtors

Loan to SHG-SIB II		14,392,100.00
<u>Loan to SHGS-South indian bank</u>		
Opening balance 1.04.2014	41,57,888	
Less: Received during the year	<u>12,61,838</u>	2,896,050.00
<u>RMK Loan to SHGS</u>		
Opening balance 1.04.2014	13,77,840	
Less: Received during the year	<u>7,40,661</u>	637,179.00
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		17,925,329.00
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